

FINANCIAL STATEMENTS

OF

BIHPURIA P.G.T. COILEGE

**WARD NO, 1, BIHPURIA LAKHIMPUR,
ASSAM -744167**



PREPARED BY

NITISH AGARWALLA & COMPANY

Chartered Accountants

Chaltlang, Venglai,

House of Late V.L Rema (Retd Chief Engg. P & E)

Near Office of Commissioner For Person with Disabilities

Ph:09864785485/09485140615/0389-2399210

E-mail-agarwallanitish@gmail.com

AIZAWL-MIZORAM



NITISH AGARWALLA & COMPANY.

Chartered Accountants

M-C/3, Chaltlang Venglai, House of Late V.L. Rema,
Near Office of Commissioner for person with Disabilities
(PWD Office), Aizawl—796012, Mizoram
Ph: 0389-2399210, 9485140615, 09864785485
Email: agarwallanifish@gmail.com

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached financial statement of **BIHPURIA P.G.T. COILEGE, WARD NO, 1, BIHPURIA LAKHIMPUR, ASSAM - 744167** for the year ended 31/03/2024.

The management is responsible for:

- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies;
- (c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410 , “Engagements to Compile Financial Information”, issued by the Institute of Chartered Accountants of India. The financial statements should be along with the remarks mentioned in Annexure I

For, NITISH AGARWALLA & COMPANY

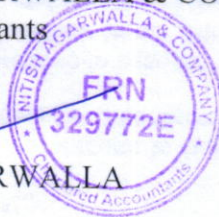
Chartered Accountants

FRN: 329772E


CA NITISH AGARWALLA

Proprietor

Mem No. 305068



Place: Camped at Gohpur

Date: 21.06.2024

Bihpuria P.G.T. College
Ward No. 1, Bihpuria
Lakhimpur, Assam, 784161

BALANCE SHEET AS ON 31/03/2024

LIABILITIES	AMOUNT (Rs.)	TOTAL (Rs.)	ASSETS	AMOUNT (Rs.)	TOTAL (Rs.)
Proprietors Capital Fund			Fixed Assets		
Opening balance	61,71,854.64		(As per Scheduled-I)		9,79,896.00
Add: Introduced	-				
Less: Excess of Expenditure Over Income	19,73,997.60	41,97,857.04			
Loan Fund			Investments		
Secured Loan	-		Fixed Deposit (Account No.35170519475)		12,10,211.41
			Fixed Deposit (Account No.34098255090)		9,81,067.24
Current Liabilities			Cash, Cheques & Bank Balances		
Depreciation Reverse		4,38,872.65	Cash, Cheque & Bank Balances (Subjects to Reco)		14,65,555.04
TOTAL		46,36,729.69	TOTAL		46,36,729.69

IN TERMS OF OUR REPORT OF EVEN DATE

For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E

CA. NITISH AGARWALLA
Mem No. 305068
UDIN: 24305068BKDBXR7528



For & on Behalf of Bihpuria P.G.T. College

Signature:-

Date:- 21.06.2024

Place:- Camped at Gohpur

Bihpuria P.G.T. College
Ward No. 1, Bihpuria
Lakhimpur, Assam, 784161

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Staff Salary	68,75,970.00	" Fee Received	70,23,850.00
" Travelling Expenses	5,65,255.00	" Interest & Misc Income	95,633.00
" Examination Fee's	1,89,550.00		
" Salary To Contractual Teacher	4,90,000.00		
" Office Expenses	33,800.00		
" Mobile, Electricity & Internet	45,465.00		
" Books & Periodicals	10,057.00		
" Audit Fee's	25,000.00		
" Repair & Maintanance	2,000.00		
" Meeting Expenses	13,800.00		
" Misc. Expenses	50,289.60		
" D.U. to Demand Draft	6,75,949.00		
" Depreciation	1,16,345.00		
		" Excess of Expenditure Over Income	19,73,997.60
TOTAL :	90,93,480.60	TOTAL :	90,93,480.60

IN TERMS OF OUR REPORT OF EVEN DATE
For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E

CA. NITISH AGARWALLA
Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College

Signature:-
Date:- 21.06.2024
Place:- Camped at Gohpur

Bihpuria P.G.T. College
Ward No. 1, Bihpuria
Lakhimpur, Assam, 784161

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To OPENING BALANCE		By Staff Salary	68,75,970.00
" Cash & Bank Balance	33,23,207.64	" Travelling Expenses	5,65,255.00
" Fee Received	70,23,850.00	" Examination Fee's	1,89,550.00
" Interest & Misc Income	95,633.00	" Salary To Contractual Teacher	4,90,000.00
		" Office Expenses	33,800.00
		" Mobile, Electricity & Internet	45,465.00
		" Books & Periodicals	10,057.00
		" Audit Fee's	25,000.00
		" Repair & Maintanance	2,000.00
		" Meeting Expenses	13,800.00
		" Misc. Expenses	50,289.60
		" D.U. to Demand Draft	6,75,949.00
		" CLOSING BALANCE	
		" Cash & Bank Balance	14,65,555.04
TOTAL :	1,04,42,690.64	TOTAL :	1,04,42,690.64

IN TERMS OF OUR REPORT OF EVEN DATE
For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E


CA. NITISH AGARWALLA
Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College

Signature:-
Date:- 21.06.2024
Place:- Camped at Gohpur

Bihpuria P.G.T. College
Ward No. 1, Bihpuria
Lakhimpur, Assam, 784161

As per Schedule-I

Fixed Assets and Depreciation for the year 2023-2024

SI No.	Particulars	Rate	W.D.V as on 01.04.2023	Addition during the Year	Date of Addition	Total	Depreciation during the Year	W.D.V as on 31.03.2024
1	BLOCK (A) Land & Building	10%	8,80,784.00	-		8,80,784.00	88,079.00	7,92,705.00
2	BLOCK (B) Computer & Accessories	40%	301.00	-		301.00	121.00	180.00
3	BLOCK (C) Furniture & Fixture	10%	82,585.00	-		82,585.00	8,259.00	74,326.00
3	BLOCK (D) Office Equipments	15%	1,32,571.00	-		1,32,571.00	19,886.00	1,12,685.00
Total :			10,96,241.00	-		10,96,241.00	1,16,345.00	9,79,896.00

IN TERMS OF OUR REPORT OF EVEN DATE
For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN. 329772E

CA. NITISH AGARWALLA
Memb No. 305068



For & on Behalf of Bihpuria P.G.T. College

Signature:-
Date:- 21.06.2024
Place:- Camped at Gohpur



BIHPURIA P.G.T. COILEGE (31/03/2024)

NOTES TO ACCOUNTS:

- a) Fixed Assets are stated at cost less depreciation and the cost includes all the expenditures, which are incurred in respect of assets up to the acquisition of the assets.
- b) The depreciation on Fixed Assets has been provided on WDV method.
- c) Fixed Assets has been carried forward from previous financial year and addition/deletion has been made taking into account the normal replacement life of the Assets.

ANNEXURE I

- a) Sundry reserves, investments, etc. are subject to confirmation & reconciliations.
- b) Cash balance has been certified by the management & no verification of such balances has been done.

For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN: 329772E



CA NITISH AGARWALLA
Proprietor
Mem No. 305068

Place: Camped at Gohpur
Date: 21.06.2024